

Trust audit reports due dates for the year ending 2018.

Member firms attention is drawn to rule 35.19 and 35.23 of the Rules for the Attorneys' Profession, regarding trust audit report. The applicable due dates are provided in the table below. Firms are encouraged to engage their external Auditors as early as possible, to ensure timeous submission of the reports to the Society.

Firm Year End	Trust Audit Report Due Date
28 February 2018	31 August 2018
31 Mar 2018	30 September 2018
30 April 2018	31 October 2018
31 May 2018	30 November 2018
30 June 2018	31 December 2018
31 August 2018	28 February 2019
30 September 2018	31 March 2019
31 October 2018	30 April 2019
31 December 2018	30 June 2019

Payment of Interest.

Member firms are reminded that, in terms of Regulation 8(1), it became mandatory on 1 March 2016 for practitioners to pay over interest earned on trust current banking accounts to the Attorneys Fidelity Fund (AFF) on a monthly basis, via the appropriate collecting Law Society. The authority for this change is contained in regulation 8(1) to the [Attorneys Act 53 of 1979](#). The requirement to pay over net interest monthly as described above is applicable to all trust current banking accounts operated under section 78(1) of the Act. For more details please follow the link <http://www.fidfund.co.za/banking-options-and-assistance/>.

Unidentified/ unclaimed trust deposits.

Member firms holding unidentified and/or unclaimed trust deposits for more than two years are reminded that such monies held must be paid directly to the AFF (not to the Law Society), accompanied by a letter providing as much detail as possible relating thereto. For more details or queries, please contact Cynthia Naidoo (cynthia.naidoo@fidfund.co.za, 033 345 1304 (ext 223)), or Revisha Singh (revisha@fidfund.co.za, 033 345 1304 (ext 219)).