

APPORTIONMENT OF FEES: WASTED COSTS

Guidelines for the apportionment of fees for conventional conveyancing and sectional title matters where a mandate is terminated at any stage before execution or registration as the case may be.

	Total
1. Attendances on taking instructions and planning transactions - 17.5% of recommended fee	17.5%
2. Drawing preliminary documents additional 15% of recommended fee	32.5%
3. Attendances on signatures of preliminary documents - additional 10% of recommended fee	42.5%
4. Attendances on completion of all necessary financial arrangements before lodgement - additional 20% of recommended fee	62.5%
5. Drawing and preparing deed for execution or document for registration - additional 12.5% of recommended fee	75.0%
6. Lodgement - additional 15% of recommended fee	90.0%

It is emphasized that not every termination of a mandate will lend itself to the applications of the apportionment as set out above and each case will have to be dealt with on its own merits. For example where instructions are amended or where a bank, building society or similar institution instructs its conveyancer not to proceed with the registration of a mortgage bond, or in the case of a notarial bond, some of the factors mentioned above will not necessarily be applicable.